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CONFERENCES

Informing Pension Funds

Nordic Pension Fund & Institutional Investors Conference

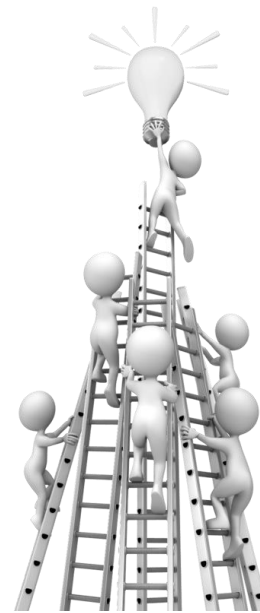
Tuesday 3 October 2017
at 7a Odenplan, Stockholm

Sponsored by:

Erste Asset Management
Insight Investment
S&P Dow Jones Indices
Standard Life Investments
Union Investment
Vanguard Asset Management

Media Partners:

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This conference is arranged by SPS Conferences



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Programme

08.30 Registration and coffee

08.55 Welcome and Opening Remarks

Trevor Cook, Managing Director,
Specialist Pension Services

09.00 **Session 1 – Introduction and Equity**

Key Trends in Nordic Institutional Investment: Recent Survey Findings

This session will look at the latest data from Kirstein Nordic Intelligence revealing trends across the Nordic region in institutional investment. Asset-allocation on a country-by-country basis will be discussed as well as issues such as active and passive management and internal and external management.

Jan Willers, Partner & Head of Intelligence, **Kirstein**

European Stocks back in the Spotlight: Why Investors are Taking Another Look

- Topics and trends: Scrutinizing the key drivers for European equities
- Regions, sectors, styles: What's hot, what's not?
- Generating alpha: On the advantages of comprehensive fundamental analysis and sophisticated stock selection
- Adding value: Displaying the true benefits of active management for equity portfolios

Christopher Schaefer, Senior Portfolio Manager,
Union Investment

China: More than just a Hard or Soft Landing

A look beyond the question of a hard or soft economic landing in China by exploring exposure to China through the lens of diversification and the development of its capital markets.

Alexis Gray, Economist, Investment Management
Group, **Vanguard Europe**

10.50 Coffee / Tea

11.15 **Session 2 – EMD and Ethics in Investing**

Emerging Market Debt: Efficient Allocation Strategy

- Emerging market debt – understanding the divergence in markets
- Why investors should consider new approaches to investing in EMD to create an efficient allocation strategy

Robert Simpson, Senior Portfolio Manager,
Emerging Market Debt, **Insight Investment**

Big Data (Ethics) & Price Discrimination in Investing

- Demon "Big Data"
- Data ethics
- Data impact on pricing and price discrimination
- Responsible investing controversies

Everybody's talking about "Big Data" – but how about Ethics on its usage? More information leading to more accurate prices? On the road to a new pricing paradigm? Responsible Investing might face some controversies...

Alexander Fleischer, Business Process Manager,
Erste Asset Management

12.25 Drinks and Lunch

13.35 **Session 3 – Keynote Address & Sustainable Investing**

Chaired by: **Mårten Agneskog**, Portfolio Manager &
Head Manager Selection, **Swedbank Robur Fonder**

KEYNOTE ADDRESS

Premium Pension System Review

Stefan Lundbergh, Supervisory Board member, **AP4**
& Independent Expert appointed to review PPM

Sustainable Investment Goes Mainstream

- Finding a common framework for Sustainability across the portfolio: are SDGs the answer?
- Latest trends on sustainability
- Portfolio perspectives – expanding allocations from symbolic to holistic
- Indices as a gateway to sustainability investing

Martina Macpherson, Global Head of Sustainability
Indices, **S&P Dow Jones Indices**

Global Equity Impact Investing

- Impact investing in public markets
- Why fundamental research is key to assessing financial returns and quantifying impact
- Moving from fund outputs to fund outcomes

Dominic Byrne, Investment Director, Global
Equities, **Standard Life Investments**

15.20 Coffee / Tea

15.35 **Session 4 – Case studies**

Tobacco Free Portfolios: the case for Tobacco-free Investment

This talk will discuss the growing momentum behind tobacco-free portfolios and highlight the factors driving major investors to align their investment policies with the efforts of the health sector and governments across the globe.

Dr Rachel Melsom UK Director, **Tobacco Free Portfolios**

CEO PANEL

What are the Challenges Facing Nordic Pension Funds & Institutional Investors?

A panel of senior Nordic executives discussing the key trends and challenges they face.

Magnus Billing, CEO, **Alecta**

16.45 Drinks reception followed by Close of Conference

Speaker biographies



Magnus Billing has been CEO of **Alecta** since April 2016. Alecta provides collectively agreed occupational pensions. Alecta's assets under management amounts to approximately USD 90 billion. Alecta is owned by approximately two million private customers and 33,000 corporate clients. Prior to Alecta, Magnus was CEO of Nasdaq Nordic Ltd.



Dominic Byrne is an Investment Director with **Standard Life Investments'** Global Equity Team. He is responsible for two Global (ex Japan) Equity Funds and co-manages the Global Equity Fund (SICAV) with Mikhail Zverev. More recently he is the appointed manager of the Global Equity Impact Fund. Dominic joined Standard Life Investments in 2000 as an Investment Analyst, gaining the CFA Charter in 2004. Dominic was appointed Investment Director in 2004, taking on responsibility for managing the UK equity element of our Distribution Strategy. In December 2008, he joined the Global Equity Team. Dominic has 17 years of experience at Standard Life Investments and in the industry.



Alexander Fleischer worked for many years as a risk management consultant at Reuters Ltd and then as a financial engineer at RiskLab Germany. He joined **Erste Asset Management (EAM)** as a senior fund manager in 2003. In 2009, he was appointed Head of Global Strategies & Research and has also been heading EAM's Fixed Income department from 2010 until 2016. During 2016, Alexander Fleischer took the opportunity of a sabbatical. At the beginning of 2017, he then took over the role as Business Process Manager. On top of his position at EAM, he also lectures at the Vienna University of Economics and Business, Danube University Krems, in CEFA and CIIA programmes and various other academic programmes.



Alexis Gray is an Economist in **Vanguard's** Investment Strategy Group. In this role, she contributes to the development of Vanguard's investment methodology, and provides analysis on global macroeconomics and fixed income strategy. She has authored numerous research papers, primarily focusing on portfolio strategy and economics. Alexis also regularly serves as an ambassador for Vanguard, speaking at client events and industry conferences on a range of topics. Prior to joining Vanguard in 2012, Alexis was a quantitative analyst in global markets at the Australia & New Zealand Banking Group, and worked as a full-time research assistant in the Department of Economics at the University of Melbourne. Alexis earned a bachelor's degree in economics and finance with first class honours from the University of Melbourne and a Master of

Statistics from the London School of Economics.



Martina Macpherson is Global Head of Sustainability Indices, Product Management, at **S&P Dow Jones Indices (S&P DJI)**. In this role, Martina is responsible for the management and development of new Environment, Social and Governance (ESG) indices and overseeing the existing suite. Prior to joining S&P DJI, Martina served as founder and managing partner at SI Partners Ltd., an independent consulting firm specializing in Economic Environmental Social and Governance (E-ESG) research, products, investment content, and engagement services. Previously, Martina held a range of senior global research, business, and product development roles at Hermes EOS, MSCI ESG Research and Lloyds Banking Group/Insight Investment. Earlier in her career, she also worked for RBS Asset Management, F&C and Deutsche Bank.



Dr Rachel Melsom is UK Director of Tobacco Free Portfolios. She completed her first degree in Genetics at University College London in 1987 following which she pursued an extensive career in advertising, media and consultancy. In 2008 she retrained as a Doctor and currently practices part time in the Department of Medicine for the Elderly (DoME) at Worthing Hospital in Sussex. Tobacco Free Portfolios focuses on the medical and societal impact of continued investment in the Tobacco Industry, addressing the effect of the product and the wider cost of smoking to society, encouraging Tobacco Free Investment. Rachel has a number of charitable interests including participating as a Business Leader for Founders 4 Schools.



Christopher Schaefer, Senior Portfolio Manager, **Union Investment** Christopher Schaefer joined Union Investment's European equity team in November 2010. He is currently responsible for managing pan-European equities strategies and global industrials research. Until 2017, his research responsibility were global chemicals and European small and midcaps (2010-2012). He spent 2008-2009 as Senior Analyst at Clay Finlay in New York. Christopher began his career at American Century Investments in 2001, first covering US midcaps in Kansas City, then as the firm's lead European large cap analyst in New York. He earned his Master of Business Administration at the University of Arizona in 2001 and his BA in International Business at Loras College in 1999. Christopher is a CFA Charterholder.



Robert Simpson joined **Insight Investment** in 2005 and is a senior portfolio manager in the Emerging Market Debt Team managing investment strategies across government, corporate, interest rate and currency markets. Robert holds a BSc (Hons) degree in Pharmacology and a Masters in Finance and Economics, both from the University of Manchester. Robert holds the Investment Management Certificate from the CFA Society of the UK and is also a CFA charterholder.

Conference Notes

Purpose: This conference is for Nordic institutional investors, particularly pension funds, foundations, family offices and private-banks as well as selected institutional investors from further afield. A number of opportunities to improve risk adjusted returns will be examined.

Date: Tuesday 3 October 2017 **Venue:** 7a Odenplan, Strandvägen 7, 114 56 Stockholm Sweden; Tel: +46 8 517 353 00

Cost: There is no cost to you to attend this event and your conference documentation, drinks, lunch, tea and coffee breaks will all be provided free of charge. If you would like to nominate a colleague to attend please ask them to contact us so we can ensure they are eligible for a free place. SPS events are exclusively aimed at genuine pension fund executives, trustees and their advisers, who may qualify for free entry. SPS Conferences reserves the right of admission (free or paid) and our decision is final.

Amendments: SPS reserves the right to amend or cancel the conference at any time but will always attempt to give prior notice. Cancellation by SPS will result in a full refund of delegate fees paid but no other expenses incurred.

Data Protection: Personal data is gathered in accordance with the Data Protection Act 1998. Your details may be passed to other companies including the conference sponsors who may wish to provide you with offers or other information related to your business activities. If you do not want to receive such information please tick the box in the booking form below.

Specialist Pension Services: SPS Conferences is a small, specialist company focusing entirely on providing essential, high quality and timely investment information to Large Pension Funds and their Advisors via a series of one day conferences in London and in key locations throughout Europe. SPS Conferences is the sister organisation of the EPFIF (European Pension Fund Investment Forum) and has been running investment conferences for the Pension Fund community since 1993. A wide range of investment and related topics are covered, including Alternative Investing, Bonds, Equities, Property, Absolute Return, Private Equity, Risk Management and DC Issues. Furthermore, because we know that you prefer to be educated rather than sold to, we strongly encourage our speakers to focus on giving educational speeches. An Advisory Committee of Pension Funds has been set up to help us keep our conferences relevant to your needs year on year, as we understand that there is a preference to be amongst peers at conferences rather than be outnumbered by Marketing Executives from Service Providers and so we have a very strict admittance policy biased heavily towards Large Pension Funds. We aim to have more pension funds in the room than service providers. SPS Conferences understand that delegates appreciate generous question and answer sessions during the conference and we also provide a number of opportunities to talk to your peers and the speakers. This includes tea/coffee break(s), a full three course sit down lunch and a drinks reception at the end of the day. When you put all this together, you get conferences where you can learn essential, timely information to assist you with all areas of pension fund investment management, in a friendly, relaxed, atmosphere amongst your peers. please visit our website: www.spsconferences.com for an update of this conference and details of the other specialist pension and investment conferences we organise.

Queries: please contact: Ms Sue Golton at Specialist Pension Services Limited. Telephone +44 (0)1438 712345 Telefax +44 (0)1438 718883 Email: sue@spsconferences.com

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Booking Form

Please read the Conference Notes, then complete the details below.

Please reserve place(s) at The **SPS Nordic Pension Fund & Institutional Investors Conference** taking place on 3 October 2017.

Free guest places are offered to genuine pension and institutional investor attendees. Please contact us to confirm you qualify. A limited number of provider places at a cost of £1590 + VAT may be available. Please enquire to Sue Golton sue@spsconferences.com.

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