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Informing Pension Funds

Annual Round Up
& Current Investment Issues for Pension Funds

Thursday 9 November 2017
at Le Meridien, Piccadilly, London

Sponsored by:

AMX
Aon Hewitt
Deutsche Asset Management
Insight Investment
Old Mutual Global Investors
P-Solve
Royal London Asset Management

Media Partners:

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This conference is arranged by SPS Conferences

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CPD = 6.5 hours

08.30 **Registration and coffee**

09.00 **Welcome and Opening Remarks**

Fred Jaffe, Executive Director, **Specialist Pension Services**

09.10 **Session 1: Annual Review & An Alternative Approach**

Moderator: Claire Altman, Head of Financial Services, **Smart Pension**

A Year in Review

Tim Gardener, Partner, **Aon Hewitt**

Disruption: The Future of the Asset Management Industry

The current institutional asset management model is inefficient. Innovation and centralisation strategies have transformed other industries. There is no reason why we shouldn't challenge how the investment industry is currently organised to fundamentally transform institutional investment for the benefit of the end saver.

Jignasa Patel, Head of Client Relations, UK, **AMX**

10.25 **Coffee / Tea**

10.55 **Session 2: Fixed Income Opportunities**

Moderator: Naomi L'Estrange, Director, **2020 Trustees**

Opportunities in Multi Sector Fixed Income

Structural changes in macroeconomics, geopolitics and markets are providing unconstrained bond investors with a range of opportunities. This session will look at how to capitalise on this investment landscape through unconstrained absolute and relative-return fixed income strategies.

Nicholas Wall, Portfolio Manager, **Old Mutual Global Investors**

A Multi-Facet Approach to Multi Asset Credit

The past 18 months have shown that fixed income volatility is now a fact of investing life. But what did it mean for the relatively new world of multi-asset credit, and what expectations can we form for the future? Multi-asset credit is seen as part of the solution to maintain attractive income while reducing or managing that volatility. This session explains why the credit cycle is important in framing the risks but equally how credit selection is essential to creating a resilient portfolio.

Azhar Hussain, Head of Global High Yield, **Royal London Asset Management**

12.10 **Drinks and Lunch**

13.20 **Other Opportunities**

Moderator: Mike Clark, Non-Executive Director, **Brunel Pensions Partnership** and Founder & Director, **Ario Consulting**

Developments in Liquidity Markets: Meeting the Needs of Pension Funds

Changes in money market regulation. The impact on liquidity funds. Innovations that can help investors address the liquidity challenges

Andy Burgess, Product Specialist, client Solutions Group, **Insight Investment**

The New World Order for ESG Investing: Trends and Prospects

ESG, or responsible investing, has increasingly become a prevalent topic of conversation for investors, especially over the past 3 years. $21 trillion of assets are now invested in ESG or sustainable strategies globally in aggregate. Asset owners are becoming more and more aware of sustainability issues and their perception of responsibility for stewardship.

Murray Birt, Vice-President, ESG Thematic Research Strategist, **Deutsche Asset Management**

14.35 **Coffee / Tea**

15.00 **A Look into the Future and Pension Fund Insights**

Moderator: Alan Pickering, Chair, **The Plumbing Industry Pension Scheme**

2018 and Beyond

Macro and economic outlook; Current asset class positioning for our clients; Market trends in fiduciary management

Barbara Saunders, Managing Director, **P-Solve**

A panel of pension scheme executives and trustees will talk about their pension fund's investment strategies and experiences. Panelists to include:

Alan Pickering, Chair, **The Plumbing Industry Pension Scheme**

Paul Haines, Chief Investment Officer, **Trafalgar House Pensions**

16.15 Drinks reception followed by Close of Conference

Speaker bios

Andy Burgess joined **Insight** in August 2014 as a fixed income Product Specialist. Andy joined Insight from GE Asset Management (GEAM) where he was a portfolio manager responsible for managing the Euro Fixed Income Fund. Prior to this, he held various portfolio manager roles at GEAM's predecessor companies. He started his investment management career in 1997 at National Mutual Life as an assistant portfolio manager, with a focus on Far East equities. Andy graduated from the University of Bristol with a BSc in Economics and Economic History and is an Associate of the CFA Society of the UK.

Murray Birt joined **Deutsche Asset Management** in 2011. Prior to his current role, Murray supported senior management leadership in the area of climate finance and implementing the Company's climate change business strategy. Before joining, he worked with companies to develop consensus policy positions, published papers and lobbied UK and European governments on energy and climate change policies at the Confederation of British Industry. Murray began his career in consulting, policy research and program support for energy efficiency, renewable energy and carbon markets in Alberta, Canada. He has a BA in Economics from University of Calgary; MSc in Environmental Change and Management from University of Oxford; Investment Management Certificate (IMC)

Tim Gardener has recently joined **Aon** as a Partner in their investment consulting team. In this capacity he will be providing expert investment advice to a number of Aon's clients and will contribute to the development of their intellectual capital. He is also a member of the investment committees of a small number of UK pension funds and other institutional investors where he gives advice on a range of investment matters with particular emphasis on broad investment strategy and investment governance. Prior to joining Aon, Tim was Global Head of AXA Investment Manager's Institutional Client Group responsible for the strategic direction of institutional business development globally and for working with some of AXA's larger clients and prospects on bespoke investment solutions.Tim holds a Bachelor's degree in Mathematics from the University of Birmingham. He is also a Fellow of the Institute of Actuaries (FIA) and a regular speaker at investment conferences around the world.

Azhar Hussain joined **RLAM** in May 2012 as Head of Global High Yield. Azhar has 21 years' experience of the financial industry. Before joining RLAM he was at Insight Investment Management as Head of High Yield and Leveraged Loans, and the manager of a number of high yield credit funds, including contributing to the high yield component of the Absolute Insight Credit Fund. Prior to Insight, he worked at Gulf International Bank (GIB) in London, specialising in global high yield. He joined GIB in 2001 as an analyst, before assuming his first portfolio management role two years later and subsequently establishing a high yield team. Azhar began his career at Deloitte & Touche in 1996, where he qualified as a Chartered Accountant. Azhar has a BA in Economics and Law from the University of London (School of Oriental & African Studies).

Jignasa Patel leads the development and management of the relationship between **AMX** and new clients. Jignasa joined Willis Towers Watson in 2006 as a dedicated manager researcher. Jignasa has over 16 years' experience in financial markets leading on manager research ideas and working with clients to advise on broader manager portfolios. Prior to joining Willis Towers Watson,
Jignasa worked for Mercer Investment Consulting

Barbara Saunders has overall responsibility for client engagement with **P-Solve**, focusing on maintaining and improving our clients' experience of the business. In this capacity she is involved with all our clients, but in addition she leads the teams advising eight defined benefit pension schemes, ranging in size from £70m to £2bn. These include clients for which we act as an investment consultant, and clients that have appointed us as fiduciary manager. Over her career to date she has in-depth experience of working with many more clients, including larger DB schemes, DC schemes, sovereign wealth funds and charities. Barbara has significant experience of providing advice across the full range of investment considerations. Barbara's investment expertise is reflected also in her role as a leading member of the Investment Strategy Committee, which interprets the house view on investment strategy for application to consultancy clients. She has a particular depth of understanding of liability hedging, having spent the early part of her career modelling and trading LDI strategies for DB pension schemes. In 2012 she was identified by Financial News as one of the "Rising Stars" in European Capital Markets. Barbara is a qualified actuary. She graduated in 2004 with first class degree in Mathematics from Royal Holloway, University of London, and obtained a Post Graduate Diploma in Actuarial Science from Cass Business School.

Nicholas Wall joined **Old Mutual Global Investors** as a portfolio manager in July 2016. Prior to joining the business, Nicholas worked as a fund manager in the global macro team at Invesco Asset Management, from 2007. He is a CFA charterholder and has an economics degree from the University of York.

Conference Notes

Purpose: Against the background of a rapidly changing pensions industry, this conference aims to examine the key investment challenges currently facing pension funds, looking behind the headlines to assess the solutions currently being proposed and the challenges expected to face funds in 2018 and beyond

Date: Thursday 9 November 2017 **Venue:** Le Meridien, 21 Piccadilly, London, W1J 0BH. Tel: 020 7734 8000.

Cost: There is no cost to you to attend this event and your conference documentation, drinks, lunch, tea and coffee breaks will all be provided free of charge. If you would like to nominate a colleague to attend please ask them to contact us so we can ensure they are eligible for a free place. SPS events are exclusively aimed at genuine pension fund executives, trustees and their advisers, who may qualify for free entry. SPS Conferences reserves the right of admission (free or paid) and our decision is final.

Cancellation: prior to 26 October 2017 subject to a fee of £60.00. No refunds can be made if cancellation is after this date but delegates may be substituted at any time. Cancellation by SPS will result in a full refund of delegate fees paid but no other expenses incurred.

Amendments: SPS reserves the right to amend or cancel the conference at any time but will always attempt to give prior notice. Cancellation by SPS will result in a full refund of delegate fees paid but no other expenses incurred.

PMI Accreditation: Attendance at the conference will be given 6.5 hours of CPD with the PMI.

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Queries: please contact: Ms Sue Golton at Specialist Pension Services Limited. Telephone +44 (0)1438 712345 Telefax +44 (0)1438 718883 Email: **sue@spsconferences.com**

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Booking Form

Please read the Conference Notes, then complete the details below.

Please reserve .... place(s) at The **SPS Annual Round Up & Current Investment Issues Conference** taking place on 9 November 2017.

Free guest places are offered to genuine pension and institutional investor attendees. Please contact us to confirm you qualify. A limited number of provider places at a cost of £1590 + VAT may be available. Please enquire to Sue Golton sue@spsconferences.com.

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