



A Grander Vision for the Heartland

## Grow Grand Island Committee Meeting

Please complete and email to Nicki Stoltenberg ([nickis@grand-island.com](mailto:nickis@grand-island.com)) within one week of the meeting.

**May 6, 2015**

**2.3 Angel Funding**

**Attending:**

**Dan McElligott, CHI Health St. Francis**

**Cindy Johnson, Chamber of Commerce**

**Rob Czaplewski, Central Community College**

**Cheryl Brei, Goodwill Industries**

TOPIC	DISCUSSION	ACTION / WHO	WHEN
Background of Grow Grand Island	Cindy shared information on the Grow Grand Island and Grander Vision initiatives and how the two processes had been joined. She noted there were over 30 recommendations that the community would be addressing in the next two years and that committees were being formed for each of the initiatives.		
Objective of Committee	Cindy reviewed the Committee's objective: Launch an angel investment fund and complementary forum for entrepreneurs to pitch their business to the fund's investors.		
Review of Invest Nebraska	Cindy provided an update on efforts to date relative to the formation of an angel investment fund. She noted that the Chamber was approached by Invest Nebraska, the organization that the State Department of Economic Development had contracted with to assist in establishing angel funds across Nebraska. She suggested that it might be helpful to have a representative of Invest Nebraska attend a future meeting and share more specific information about their goal and objectives and what their organization has seen transpire in the angel fund world.	Cindy to contact Gary Hamer re: attending a future meeting.	June
Identification of Additional	The group identified various business segments that they	Cindy to contact Shane Stava.	May 20

Committee Members	thought would be important to have on the Angel Fund Committee, including accountants, financial advisors, attorneys, developers, etc.	Dan to contact Terry Pfeifer and Bruce Smith. Cheryl to contact Terry Galloway if Shane not available. Cindy to contact Ron Depue if Bruce Smith not available. Will Armstrong was recommended if Terry was not available.	
Next Steps	<p>Agenda items for the next meeting include:</p> <ol style="list-style-type: none"> <li>1. Review of metrics for Angel Fund as established by Implementation Committee.</li> <li>2. Invite Gary Hamer from Invest Nebraska to attend future meeting.</li> <li>3. Hold an “orientation” for new Committee members in conjunction with meeting with Gary Hamer.</li> <li>4. Determine Committee’s organizational structure.</li> </ol>		

**Next meeting, web site info., other notes, etc.: Next meeting date is May 20 at 3:30 p.m. at CHI Health St. Francis.**

**Volunteer Hours: 4.5**