

The Israel Tax Authority
Department of public institutions
And non-profit organization

26/5/2015

To: Amutat Lasova

Re: "Lasova" reg. no. 580169530 - Extension of validity of a certificate
regarding donations

I hereby advise you that the Director General of the Tax Authority has decided to extend for additional period the validity of the certificate of public organization concerning tax deduction for contributions in accordance with Chapter 46 of the Income Tax Law which was given to you previously.

Accordingly all donations to "Lasova" shall be recognized to the donor for the tax purposes in accordance with the above section and subjected to the following terms:

1. This certification is hereby subjected that your institute shall not change its targets as they appear in its by laws. And that its activity shall not exceed these targets, and that the organization fulfills all its commitments as in its application to be recognized as public organization, including submitting annual audited financial reports by your C.P.A in the specific dates in accordance with the Income Tax Law, and that its books and records shall be managed in accordance with the instruction of the manager of the Tax Authority.
2. This certification is hereby subjected that your organization shall not issue any receipt regarding any income that the donor receives any consideration for his donation. Farther more, that the organization shall not issue any invoice or receipt after the termination of its activity.
3. Any public institute received a certification under section 46, must comply with section 2(b)(1)(d) to the above instructions as follows: "...each Income shall be recorded separately, and the receipt shall bear the word "**donation**". If the organization receives a certification under section 46, then

the invoice will indicate in bold letters the words: "**The organization has the certification according section 46 from the Income Tax Authority regarding donations**".

4. This certification does not indicate that the income, received by the organization from any other source, are tax excepted under the Law.
5. The validity of this certification is here extended from 1.1.2010 until 31.12.2018 and it will be renewed upon filling an application to renew it.
6. Extending of validity of this certification requires application for renewal. The application form shall be delivered to you before the expiration of this certification. Please note that you have to update the regional Income Tax Office regarding any change of your address.
7. This certification is voidable if your organization shall not fulfill the terms above.

Very Truly yours,

Erez Orad

Senior Manager

Public organization and non-profit organizations